

2014

CERTIFICATE

To the Clerk of PRATT, State of Kansas

We, the undersigned, officers of

PRESTON

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2014; and
(3) the Amount(s) of 2013 Ad Valorem Tax are within statutory limitations.

		2014 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:		Page No.		
Computation to Determine Limit 2014		2		
Allocation of MVT, RVT, and 16/20M Veh Tax		3		
Schedule of Transfers		4		
Statement of Indebtedness		5		
Statement of Lease-Purchases		6		
Fund	K.S.A.			
General	12-101a	7	77,000	42,378
Debt Service	10-113			73.304
Library	12-1220			
Special Highway			5,000	
WATER				
SEWER			27,000	
TRASH			30,000	
			18,000	
Totals		xxxxx	157,000	42,378
Is an Ordinance required to be passed, published, and attached to the budget			Yes	County Clerk's Use Only
Budget Summary		0		578,113
Neighborhood Revitalization			582,105 - 3992 578,113	Nov 1, 2013 Total Assessed Valuation

Assisted by:

ALMA WALKER

Address:

611 COGSWELL ST

PRESTON, KS 67589

Email:

Oct. 24, 2013

Date Attested: August 12 2013

County Clerk

Betty J. Matson
M. Leslie Ferguson Mayor
Jacqueline Metcalf
Mark Tuttle

Governing Body

PRESTON

2014

Computation to Determine Limit for 2014

		Amount of Levy
1. Total Tax Levy Amount in 2013 Budget	+ \$	<u>40,430</u>
2. Debt Service Levy in 2013 Budget	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>40,430</u>
2013 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2013 :	+ <u>691</u>	
5. Increase in Personal Property for 2013 :		
5a. Personal Property 2013	+ <u>32,111</u>	
5b. Personal Property 2012	- <u>32,698</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2013 :		
6a. Real Estate	+ <u>0</u>	
6b. State Assessed	+ <u>0</u>	
6c. New Improvements	- <u>0</u>	
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of Property that has Changed in Use during 2013 :	+ <u>49</u>	
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>740</u>	
9. Total Estimated Valuation July 1, 2013	<u>582,105</u>	
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>581,365</u>	
11. Factor for Increase (8 divided by 10)	<u>0.00127</u>	
12. Amount of Increase (11 times 3)	+ \$ <u>51</u>	
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u>40,481</u>	
14. Debt Service Levy in this 2014 Budget	<u>0</u>	
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>40,481</u>	

If the 2014 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

PRESTON

2014

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2013	Budget Tax Levy Amount for 2012	Allocation for Proposed Year 2014		
		MVT	RVT	16/20M Veh
General	40,430	4,111	116	23
Debt Service				
Library				
TOTAL	40,430	4,111	116	23

County Treas Motor Vehicle Estimate 4,111

County Treasurers Recreational Vehicle Estimate 116

County Treasurers 16/20M Vehicle Estimate 23

Motor Vehicle Factor 0.10168

Recreational Vehicle Factor 0.00287

16/20 Vehicle Factor 0.00057

2014

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2013	Date Due		Amount Due 2013		Amount Due 2014	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:	8/21/1998	8/21/2038	4.75	140,800	119,099	2/12	8/11	5,657	2,300	5,860	2,300
Total G.O. Bonds					119,099			5,657	2,300	5,860	2,300
Revenue Bonds:											
	3/1/2005	9/1/2027	2.58	320,330	250,172	mar/sept		6,497	13,670	13,599	20,583
Total Revenue Bonds					250,172			6,497	13,670	13,599	20,583
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					369,271			12,154	15,970	19,459	22,883

Proposed Budget
Year for 2014

Unencumbered Cash Balance Jan 1		557	4,521	972
Receipts:				
Ad Valorem Tax	36,308	40,430	xxxxxxxxxxxxxxxxxxxxxx	
Delinquent Tax	2,647			
Motor Vehicle Tax	4,720	4,632		4,111
Recreational Vehicle Tax	48	89		116
16/20M Vehicle Tax				23
Gross Earning (Intangible) Tax				0
LAVTR				0
City and County Revenue Sharing				0
Local Alcoholic Liquor				
Compensating Use Tax	2,256	2,000		2,000
Local Sales Tax	16,011	17,000		17,000
Franchise Tax	10,687	12,000		10,000
Licenses	400	300		400
Building Permits				
State of Kansas				
lease	4,100			
mowing	100			
INSURANCE REIMBURSEMENT	4,685			
In Lieu of Tax (IRB)				
Interest on Idle Funds				
Miscellaneous				
Does miscellaneous exceed 10% of Total F				
Total Receipts	81,962	76,451		33,650
Resources Available:	82,519	80,972		34,622
Expenditures:				
Salaries & Wages	36,318	47,000		45,000
Employee Benefits				
Utilities	8,415	7,500		8,000
Insurance	5,263	5,000		5,000
legal	5,748	3,500		3,500
Office	3,560	2,500		2,500
Repairs	7,913	3,500		3,500
Fuel	10,781	9,000		9,500
Neighborhood Revitalization Rebate				
Miscellaneous				
Does miscellaneous exceed 10% of Total F				
Total Expenditures	77,998	78,000		77,000
Unencumbered Cash Balance Dec 31	4,521	972	xxxxxxxxxxxxxxxxxxxxxx	
2012/2013 Budget Authority Amount:	78,000	78,500	xxxxxxxxxxxxxxxxxxxxxx	
Non-Appropriated Balance				
Total Expenditure/Non-Appr Balance				77,000
Tax Required				42,378
Delinquent Comp Rate: 0.0%				C
Amount of 2013 Ad Valorem Tax				42,378

PRESTON

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	29	2	502
Receipts:			
State of Kansas Gas Tax	4,093	5,000	5,000
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	4,093	5,000	5,000
Resources Available:	4,122	5,002	5,502
Expenditures:			
Street Repair and Maint	4,120	4,500	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	4,120	4,500	5,000
Unencumbered Cash Balance Dec 31	2	502	502
2012/2013 Budget Authority Amount:	6,000	4,500	

PRESTON

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget WATER	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	385	873	873
Receipts:			
Charges to Customers	24,488	27,000	27,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	24,488	27,000	27,000
Resources Available:	24,873	27,873	27,873
Expenditures:			
Operation			
Bond	7,935	8,000	8,000
Salaries	13,565	15,000	14,000
Utilites	2,500	3,000	5,000
Miscellaneous		1,000	
Does miscellaneous exceed 10% of Total E			
Total Expenditures	24,000	27,000	27,000
Unencumbered Cash Balance Dec 31	873	873	873
2012/2013 Budget Authority Amount:	27,000	29,000	

Adopted Budget SEWER	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	1,445	1,372	1,372
Receipts:			
Charges to Customers	28,790	29,000	29,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	28,790	29,000	29,000
Resources Available:	30,235	30,372	30,372
Expenditures:			
Bond	20,058	22,000	22,000
Utiities	3,305	5,000	5,000
Salary	5,500	2,000	3,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	28,863	29,000	30,000
Unencumbered Cash Balance Dec 31	1,372	1,372	372
2012/2013 Budget Authority Amount:	29,000	29,000	

PRESTON

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
TRASH			
Unencumbered Cash Balance Jan 1	25	0	0
Receipts:			
	17,685	18,000	18,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	17,685	18,000	18,000
Resources Available:	17,710	18,000	18,000
Expenditures:			
Salaries & Wages			
Employee Benefits			
	16,233	18,000	18,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	16,233	18,000	18,000
Unencumbered Cash Balance Dec 31		0	0
2012/2013 Budget Authority Amount:	18,000	18,000	

Adopted Budget	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
0			
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2012/2013 Budget Authority Amount:	0	0	

2014

NOTICE OF BUDGET HEARING

The governing body of

PRESTON

will meet on AUGUST 12, 2013 at 7:00 PM at PRESTON SENIOR CENTER for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of Current Year Estimate for 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Current Year Estimate for 2013		Proposed Budget for 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate*
General	77,998	72.348	78,500	69.776	77,000	42,378	72.801
Debt Service							
Library							
Special Highway	4,120		4,500		5,000		
WATER	24,000		27,000		27,000		
SEWER	28,836		29,000		30,000		
TRASH	16,233		18,000		18,000		
Totals	151,187	72.348	157,000	69.776	157,000	42,378	72.801
Less: Transfers	0		0		0		
Net Expenditure	151,187		157,000		157,000		
Total Tax Levied	40,290		40,430		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	562,477		584,218		582,105		

Outstanding Indebtedness,

January 1,	2011	2012	2013
G.O. Bonds	121,300	120,000	119,099
Revenue Bonds	262,977	250,272	250,172
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	384,277	370,272	369,271

*Tax rates are expressed in mills

CITY OF PRESTON

City Official Title:

Legal Notice

Legal Notice

Legal Notice

(First Published in the Pratt Tribune July 18, 2013)11

State of Kansas
City

2014

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Debt Service							
Library							
Special Highway	4,120		4,500		5,000		
WATER	24,000		27,000		27,000		
SEWER	28,836		29,000		30,000		
TRASH	16,233		18,000		18,000		
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Less: Transfers	0		0		0		
Net Expenditure	151,187		157,000		157,000		
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January 1,	121,300	120,000	119,099
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Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	384,277	370,272	369,271
Total			

*Tax rates are expressed in mills

CITY OF PRESTON
City Official Title:

ORDINANCE NUMBER 227

AN ORDINANCE ATTESTING TO AN INCREASE IN TAX REVENUES FOR
BUDGET YEAR 2014 for the CITY OF PRESTON

WHEREAS, the CITY OF PRESTON must continue to provide services to protect the
health, safety, and welfare of the citizens of this community; and

WHEREAS, the cost of providing essential services to the citizens of this city continues to
increase.

NOW THEREFORE, be it ordained by the Governing Body of the CITY OF PRESTON:

Section One. In accordance with state law, the CITY OF PRESTON has scheduled a
public hearing and has prepared the proposed budget necessary to fund city services from
January 1, 2014 until December 31, 2014.

Section Two. After careful public deliberations, the governing body has determined that in
order to maintain the public services that are essential for the citizens of this city, it will be
necessary to budget property tax revenues in an amount exceeding the levy in the 2013
budget.

Section Three. This ordinance shall take effect after publication once in the official city
newspaper.

Passed and approved by the Governing Body on this 18th day of July, 2013.

ATTEST: /s/ Etta Carter
City Clerk

/s/ Mark Chappman
Mayor

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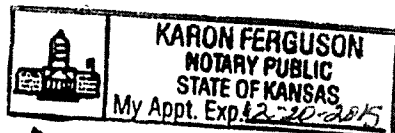
Section Three. This ordinance shall take effect after publication once in the official city
newspaper.

Passed and approved by the Governing Body on this 18th day of July, 2013.

/s/ M. Kelly Ferguson
Mayor

ATTEST: /s/ Ethel Carter
City Clerk

(SEAL)



Karon Ferguson